

Comparative consolidated income statements for fiscal years 2000 and 1999

	FY2000 kDM	FY1999 kDM
Net sales	609,928	521,450
Net change in inventories of finished goods and work in progress	6,223	(1,834)
Income from the sale of other capitalized goods and services	11,801	8,936
Miscellaneous operating income	10,119	14,184
Total revenues	638,071	542,736
Cost of goods sold	(225,929)	(178,469)
Gross margin	412,142	364,267
Personnel costs	(203,570)	(175,958)
Depreciation allowances on intangible and fixed assets	(63,269)	(56,421)
Miscellaneous operating expenses	(81,294)	(74,985)
Total operating expenses	(348,133)	(307,364)
Income from investments in affiliated companies	323	287
Net interest income	(14,617)	(10,047)
Total investment and interest income	(14,294)	(9,760)
Income from ordinary operations	49,715	47,143
Extraordinary income	(520)	0
Taxes on income and earnings	(30,293)	(25,562)
Miscellaneous taxes	(490)	(465)
Total deductions for taxes	(30,783)	(26,027)
Net income	18,412	21,116
Dividends due outside shareholders	(3,267)	(3,216)
Transfers to retained earnings of ElringKlinger AG	(27,720)	(5,700)
Withdrawals from/transfers to consolidated retained earnings	40,305	(6,419)
Total transfers to/withdrawals from retained earnings	12,585	(12,119)
Retained earnings carried forward by ElringKlinger AG	116	95
Consolidated net income	27,846	5,876
(net income shown on ElringKlinger AG's balance sheet)		