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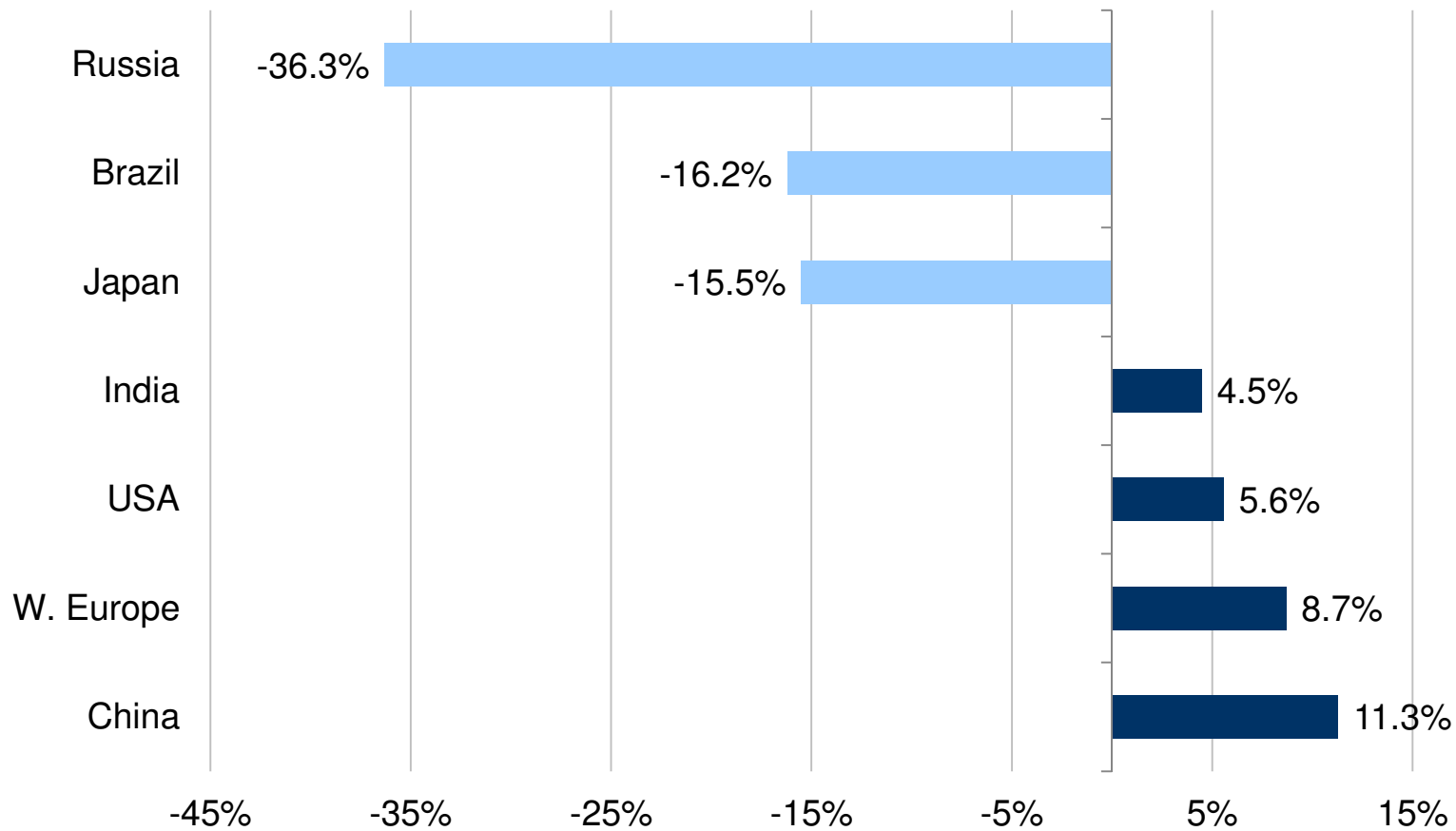
Conference Call
Preliminary Results Q1 2015
April 29, 2015

Q1 2015: Key developments

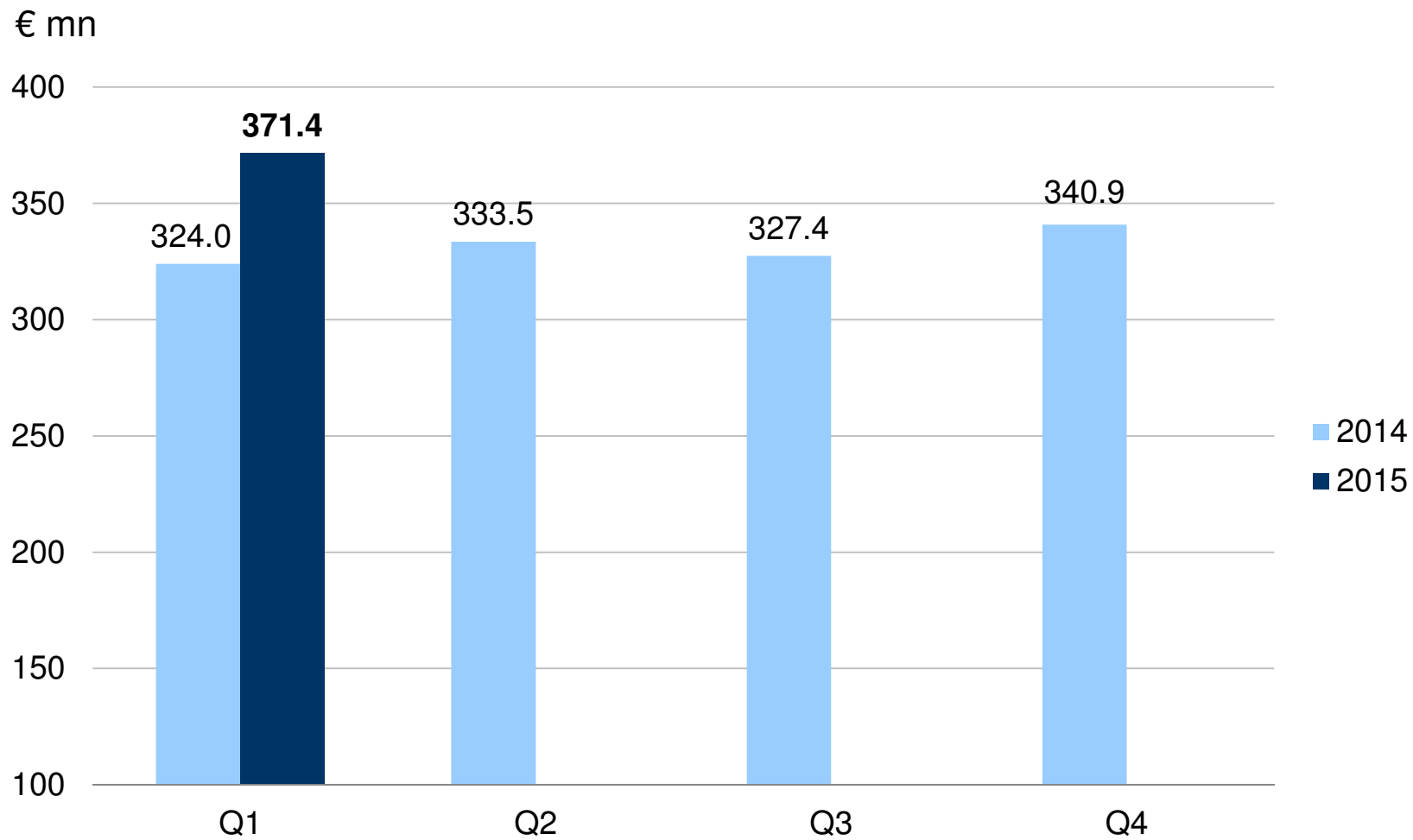
- Sales growth of 14.6% up to EUR 371.4 (324.0) mn
- Organic sales growth (ex scope changes and at constant exchange rates) of 5.7 % again exceeding car markets growth
- Acquisition of US transmission component specialist M&W
 - > Consolidated since Feb. 14, 2015
 - > Sales contribution EUR 4.9 mn
 - > EBIT contribution EUR 0.6 mn (incl. PPA of EUR 0.3 mn)
- Clean EBIT pre PPA at EUR 36.7 (43.0) mn –
Clean EBIT-margin at 10% (13.3%)
- OE business characterized by extremely high capacity utilization;
individual divisions recorded disproportional large surge in demand

Q1 2015: Demand driven by China and recovery in Western Europe – Brazil and Russia further sharply down

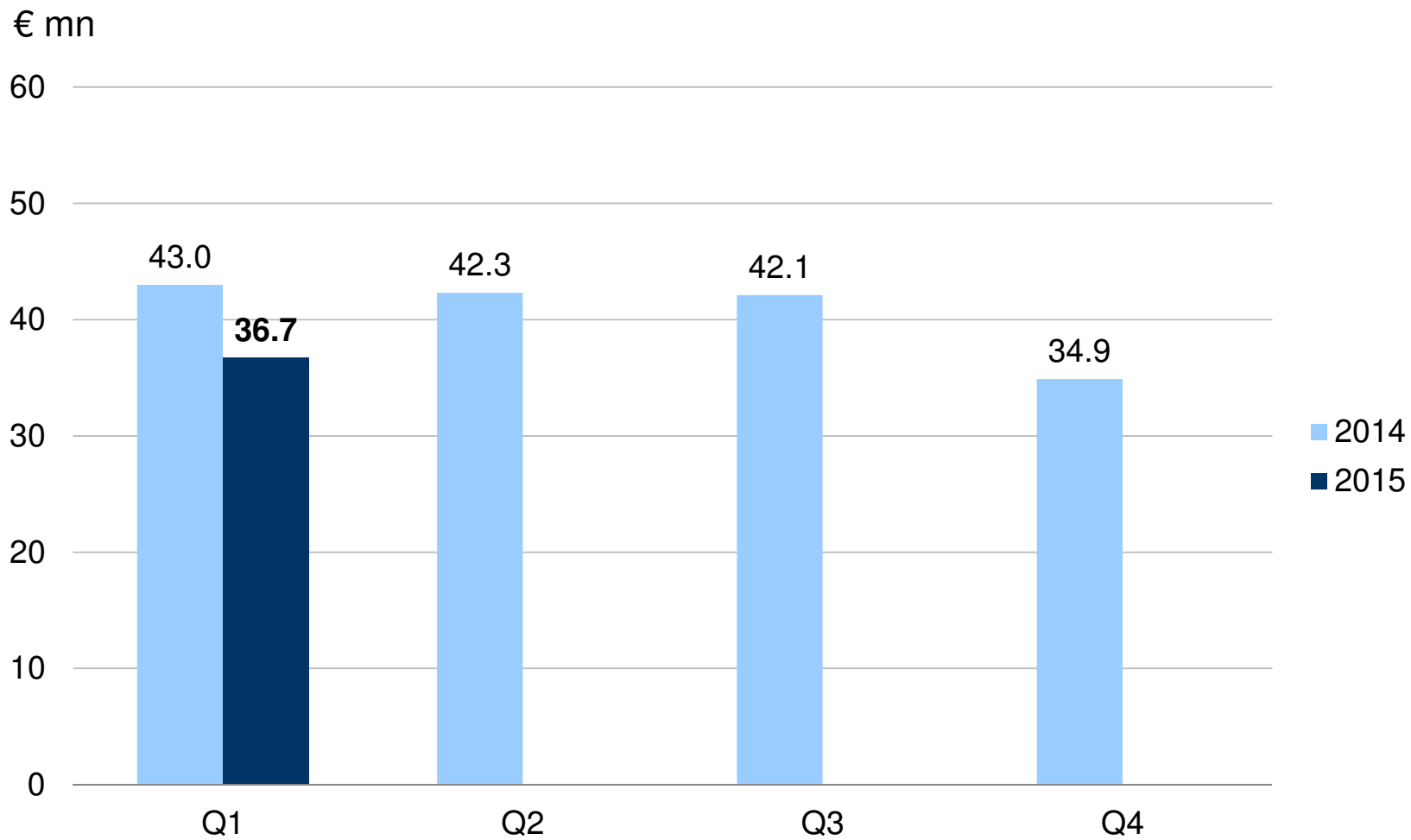
New car registrations Q1 2015 (yoy change)



Sales by quarter – positive translational FX impact of EUR 24.1 mn in Q1 2015



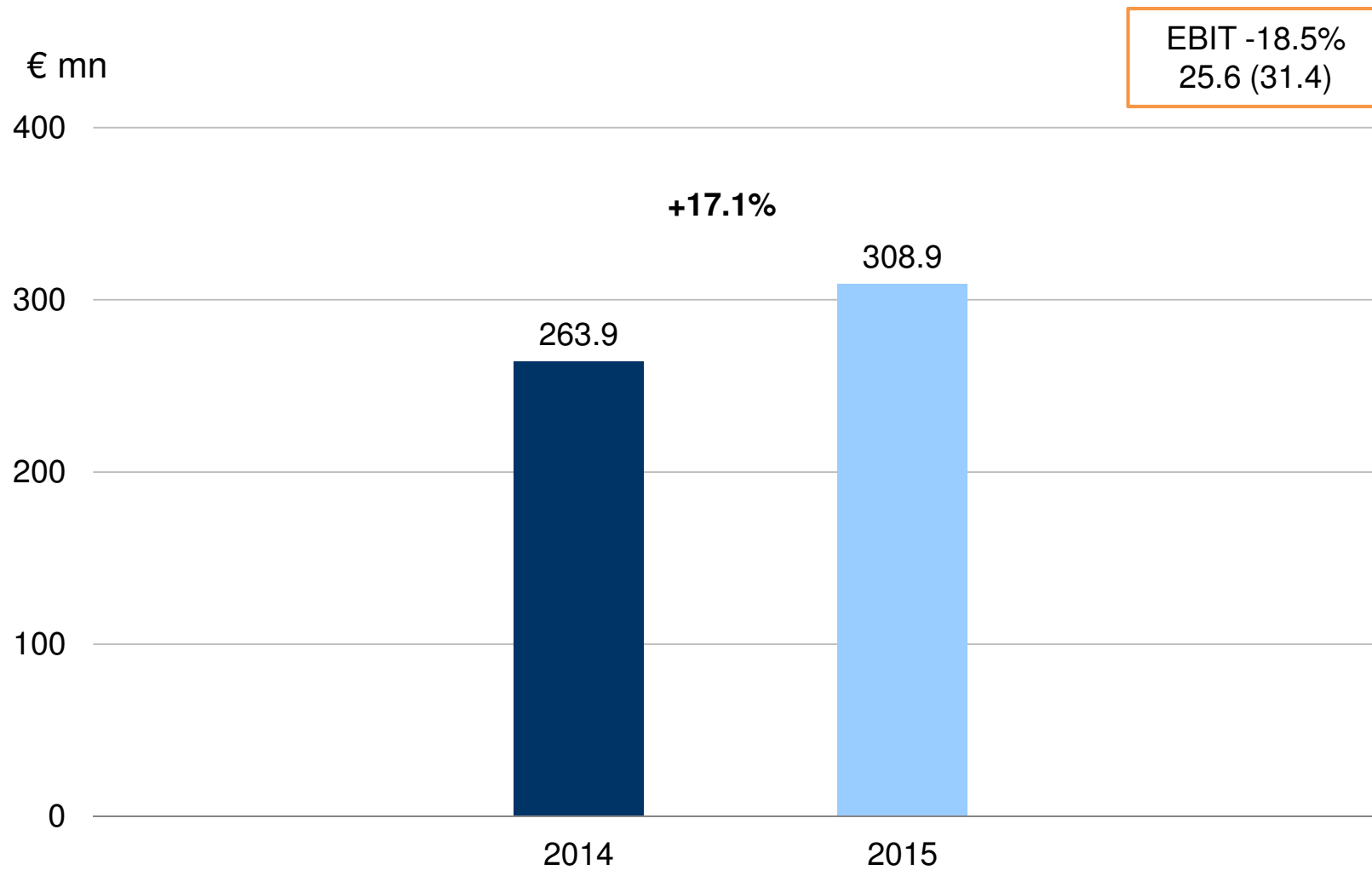
Clean EBIT pre PPA by quarter – EUR 1.3 mn PPA in Q1 2015



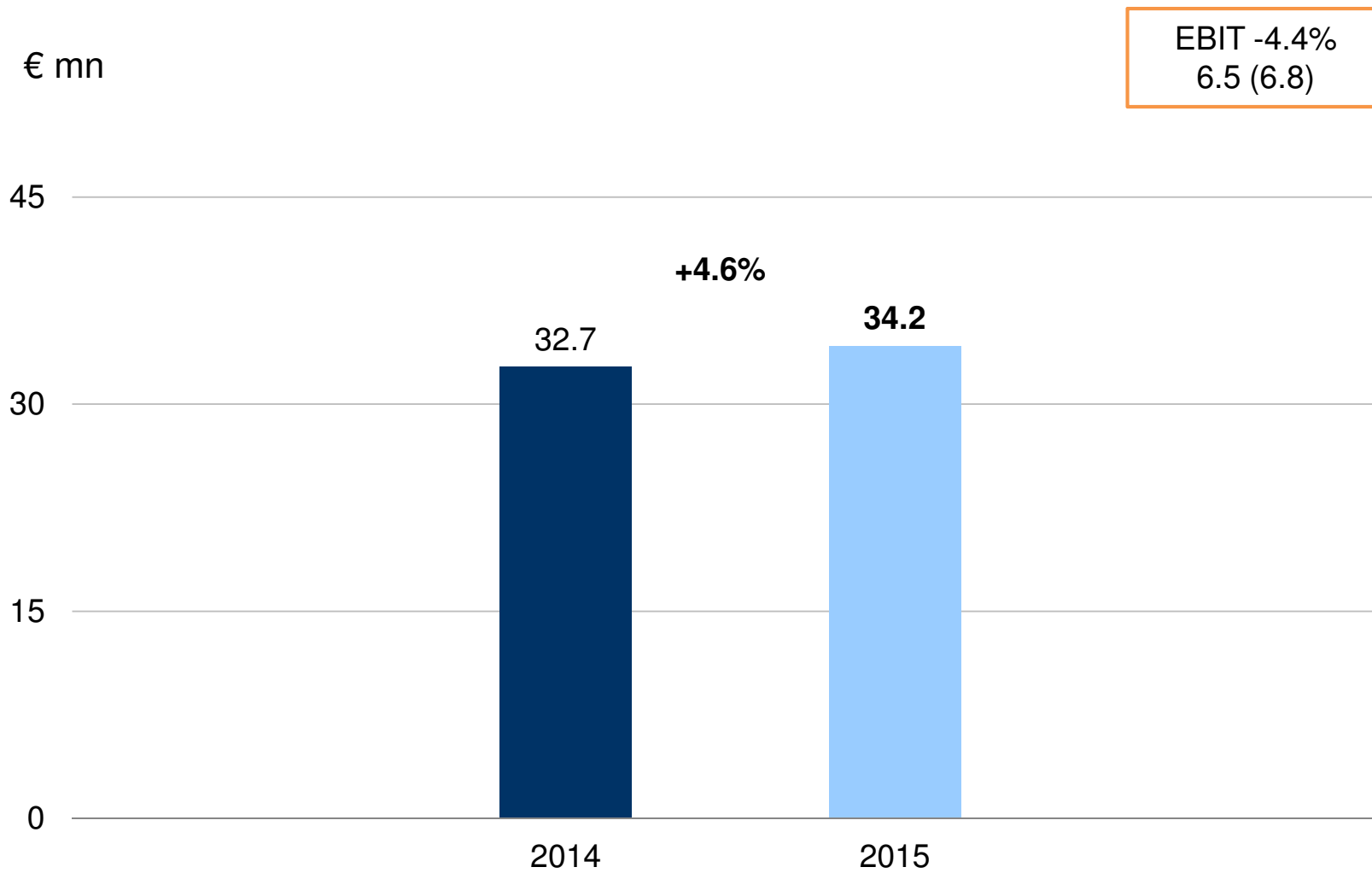
Q1 2015: Effects on EBIT

- Unexpectedly strong demand in individual OE divisions were associated with additional cost
 - > extra shifts and production runs
 - > supplements payable for work performed on weekends
 - > expansion of working time accounts
 - > insufficient machine downtime for maintenance and streamlining
 - increasing cost base by around EUR 4 mn
- Strength of CHF burdened cost base of Swiss subsidiaries by EUR 2.5 mn
- EUR 2.5 mn additional personnel expenses related to employee benefit scheme and wage increase in Germany (plus 2.2% as from May 1, 2014 and EUR 150 one-time payment per employee in March 2015)
- Dilutive effect on Group EBIT margin due to ongoing sluggish demand in the E-Mobility division (0.6 PP) and full consolidation of EK Marusan (0.3 PP)
- Ramp-up cost for new hydroform hybrid light weight technology (SOP in Q2)

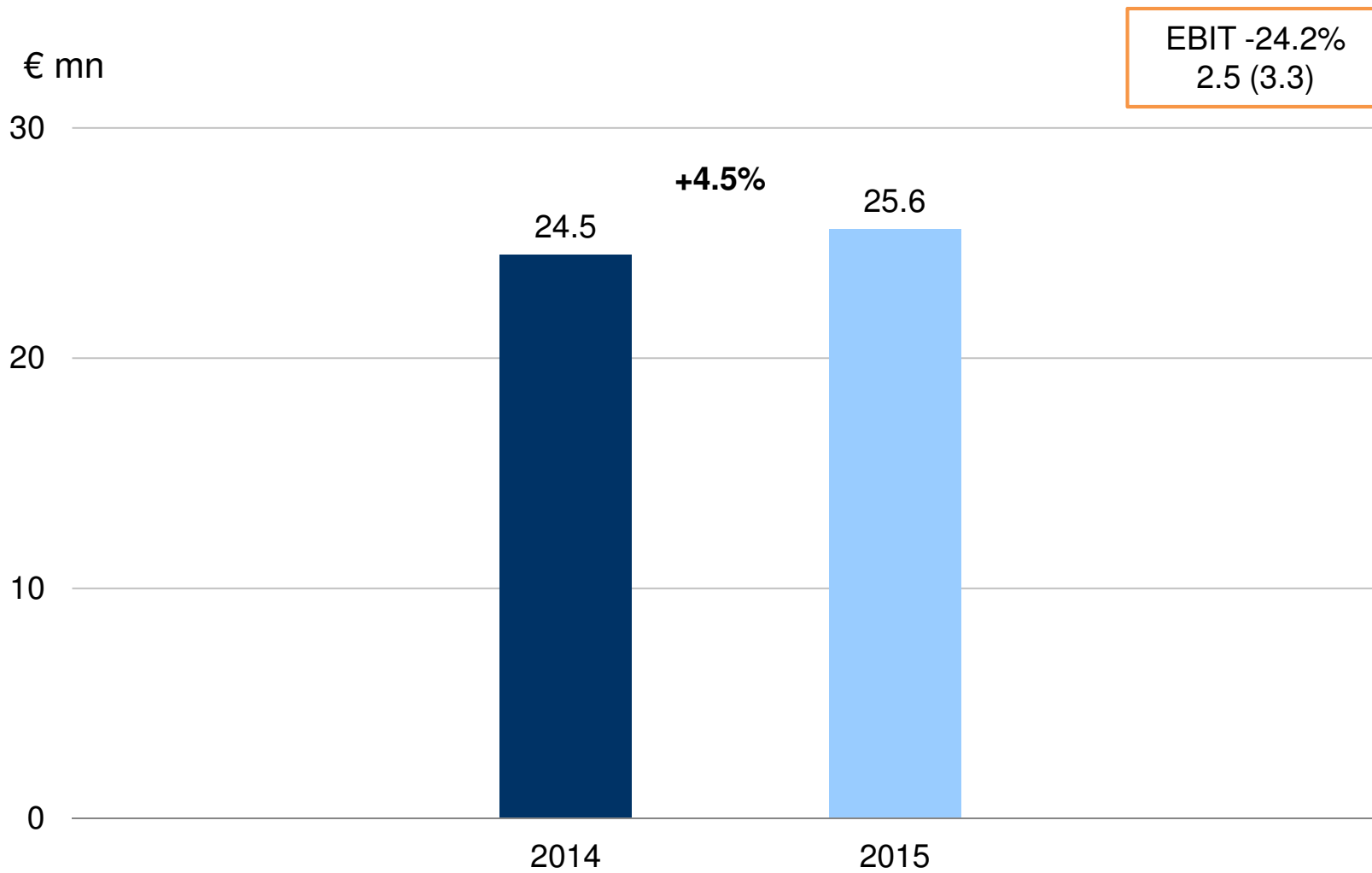
Q1 2015: High demand in OE business leads to strong sales growth – M&W adds EUR 4.9 mn to sales



Q1 2015: Aftermarket shows good performance in Western Europe

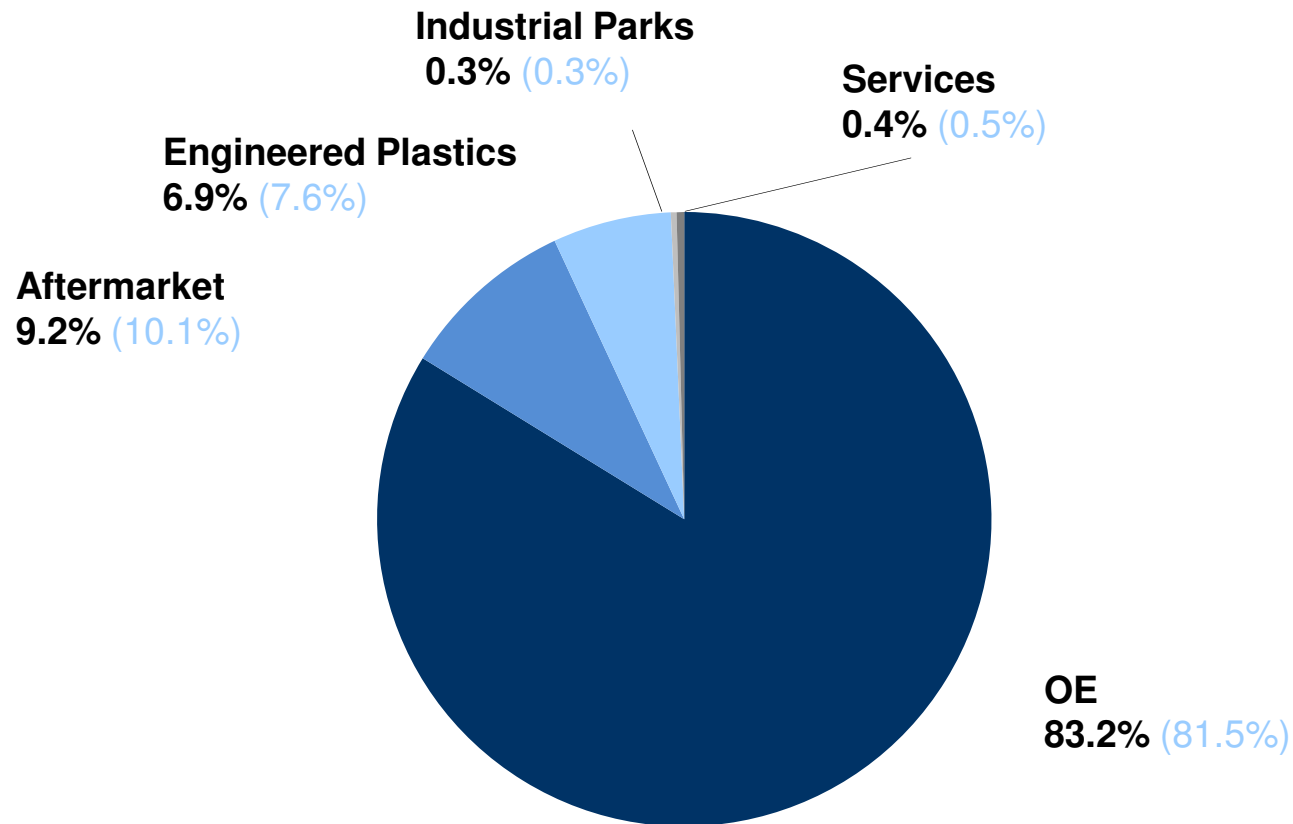


Q1 2015: Engineered Plastics with slight sales increase due to consolidation of Polytetra



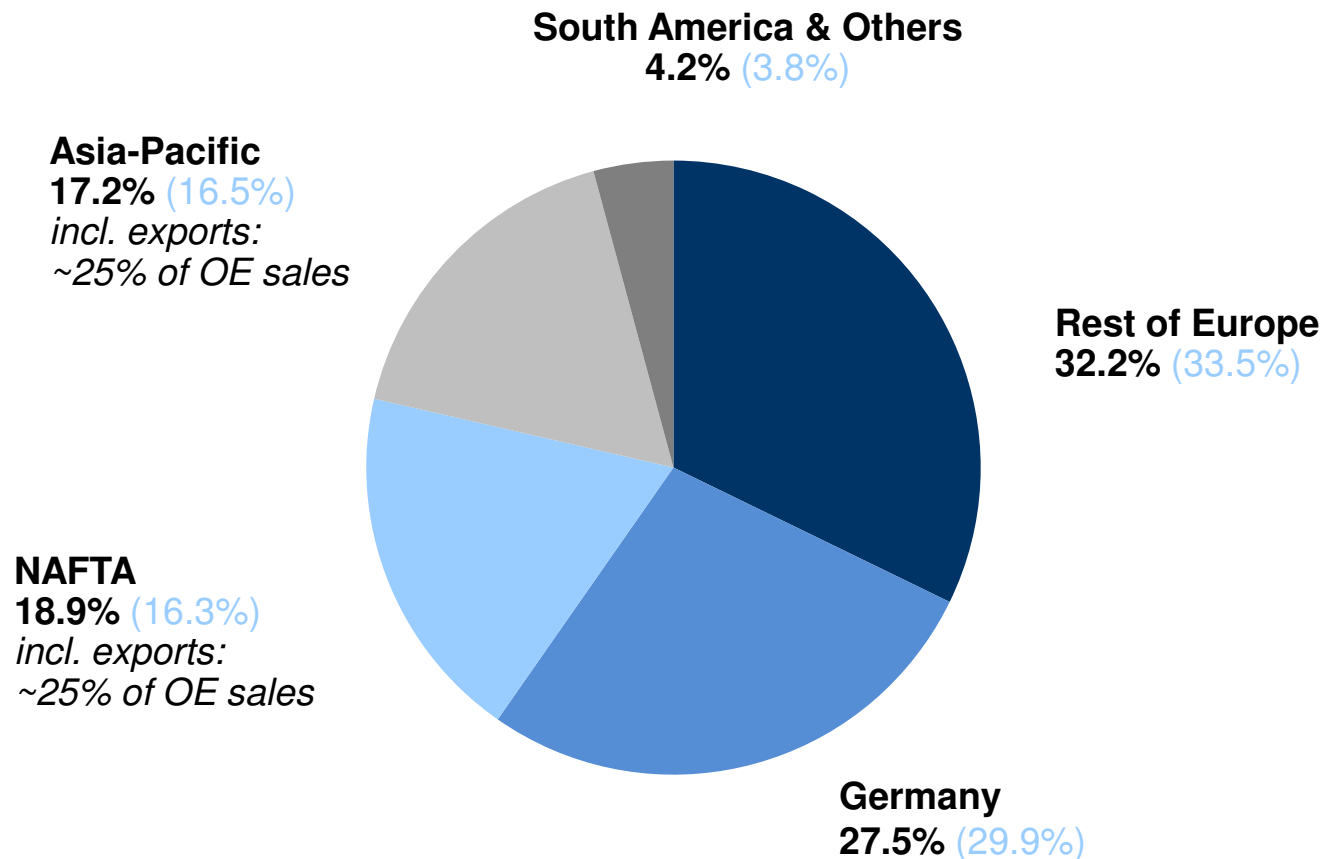
Group Sales by segment Q1 2015 (py)

OE share up driven by structural growth and new products

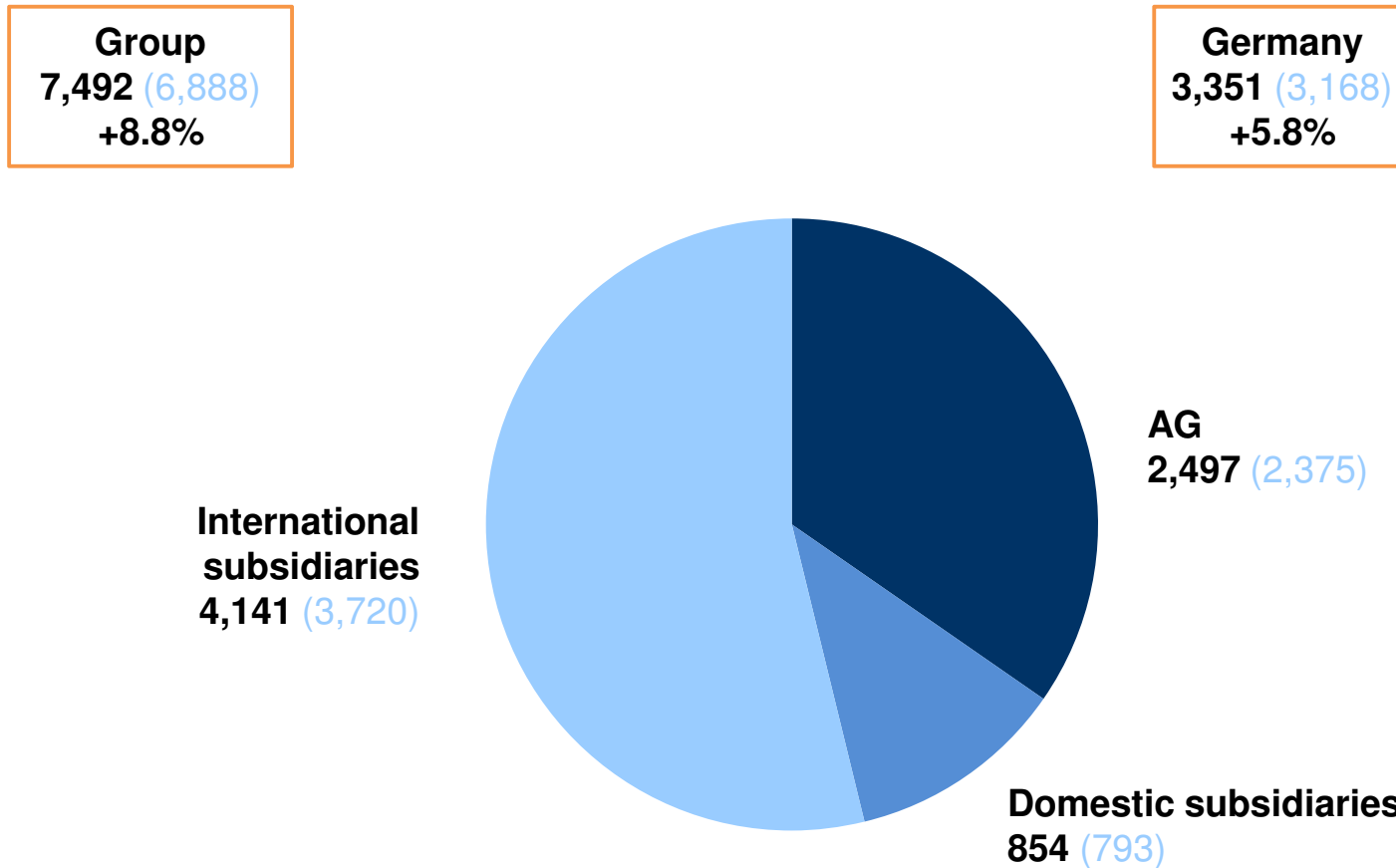


Group Sales by region Q1 2015 (py)

Strong growth in NAFTA and Asia, partially driven by weak Euro



Employees worldwide – Acquisition of M&W adds 88 employees (py)



Q1 2015: Sales to clean EBIT

in € mn	Q1 2015	Q1 2014	Change in %
Sales	371.4	324.0	14.6
EBITDA	56.1	60.8	-7.8
EBIT	35.4	42.1	-15.9
Clean EBIT pre PPA	36.7	43.0	-14.7

Q1 2015: Financial Result and Net Income

in € mn	Q1 2015	Q1 2014	Change in %
Net finance result	+3.5	-2,6	-
EBT	38.9	39.5	-1.5
Taxes	9.7	10.2	-4.9
Net income	29.2	29.3	-0.3
Profit attrib. to EK shareholders	28.2	27.9	1.1
EPS (in €)	0.45	0.44	2.3

Q1 2015: Exhaust Gas Purification division

in € mn	Hug Group		
	Q1	Q4	Q1
	14	14	15
Sales	20.7	13.8	12.2
EBIT	7.6	1.5	0
PPA	-0.3	-0.3	-0.4

- Project-related and product-mix related business implies higher sales/earnings volatility over the quarters
 - Negative swing of EUR 7.6 mn in Q1 2015 due to disproportionately high comparison basis in prior year
- Strong appreciation of CHF burdens earnings performance – relocation of further production volume to Thale plant, Eastern Germany

Outlook 2015: The Group

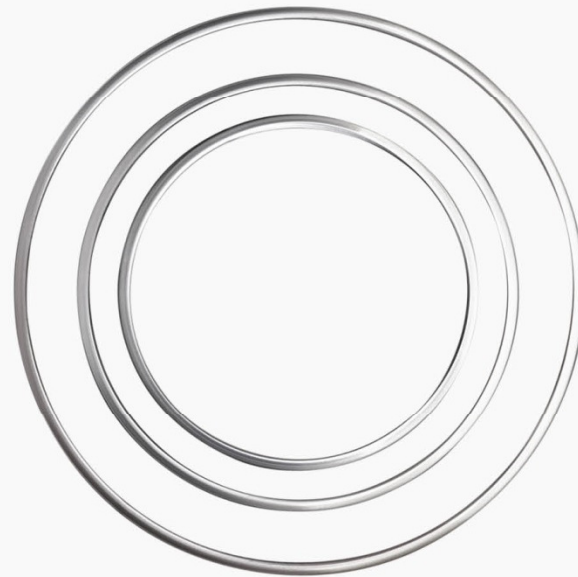
- Outperforming market growth by 4-5%
- Brazil and Russia to remain at very low levels
- Strong structural growth across all divisions
- Optimization measures regarding high capacity utilization should improve earnings performance in H2 2015
- E-Mobility division is not likely to see a fundamental improvement in earnings performance due to ongoing sluggish demand in BEV/ PHEV market and low fuel prices
- Ramp-up of new hydroform hybrid light weight technology (SOP in Q2/Q4 respectively) will contribute to improved margins as from 2016
- Positive earnings contribution from M&W acquisition but temporary margin dilution on full-year basis
- FX tailwinds

Outlook 2015: Financial performance

in € mn	FY 2014	Guidance FY 2015
Sales	1,325.8	5-7% organic growth (plus 30 mn scope change)
Clean EBIT pre ppa	162.3	~165 (previously: 170 – 180)

- Order intake up 25.0%, 22.9% excl. scope changes
- Order backlog up 21.3% at EUR 730.8 mn

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Disclaimer – Forward-looking Statements and Predictions

This presentation contains statements about the future. These statements are based on current expectations, market evaluations and predictions by the Management Board, and on information that is currently available to them. The statements about the future should not be interpreted as guarantees of the future developments and results that they refer to. Whilst the Management Board are convinced that the statements that have been made, and the convictions and expectations on which they are based, are realistic, they rely on suppositions that may conceivably prove to be incorrect; future results and developments are dependant on a multitude of factors, they involve various risks and imponderabilities that can affect whether the ongoing development deviates from the expectations that have been expressed. These factors include, for example, changes to the general economic and business situation, variations of exchange rates and interest rates, poor acceptance of new products and services, and changes to business strategy.